



OSF HealthCare and St. Margaret's Health Sign Letter of Intent

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(PEORIA, Ill. | May 5, 2023) – OSF HealthCare has signed a letter of intent with St. Margaret's Health to purchase some select assets, including the now closed St. Margaret's Health – Peru and other locations across the Illinois Valley. The goal is for Peru to eventually have an emergency department and select other services.

"Despite the challenges we've faced, we have remained committed to our Mission and to the values of Catholic health care," said Tim Muntz, St. Margaret's Health President & CEO. "Together with OSF, we are exploring how residents of the Illinois Valley can access quality health care for years to come."

"The Mission of OSF HealthCare to serve with the greatest care and love has always been extended to and inclusive of the Illinois Valley," said August Querciagrossa, Chief Executive Officer Western Region, OSF HealthCare. "Our intent is to preserve and sustain access to high quality, local health care for the residents of these communities."

The next step is to seek regulatory approvals. While the process will take time, the hope is to bring back emergency care and select inpatient services to Peru as soon as possible. More information will be shared as it becomes available. Visit [OSF HealthCare | Here For You. Here For Life](#) to keep updated and access area services provided by OSF HealthCare.

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OSF HealthCare is an integrated health system owned and operated by The Sisters of the Third Order of St. Francis, headquartered in Peoria, Illinois. OSF HealthCare employs nearly 24,000 Mission Partners in 150 locations, including 15 hospitals – 10 acute care, five critical access – with 2,084 licensed beds, and two colleges of nursing throughout Illinois and Michigan. The OSF HealthCare physician network employs more than 1,500 primary care, specialist and advanced practice providers. OSF HealthCare, through OSF Home Care Services, operates an extensive network of home health and hospice services. It also owns Pointcore, Inc., comprised of health care-related businesses; OSF HealthCare Foundation, the philanthropic arm for the organization; and OSF Ventures, which provides investment capital for promising health care innovation startups. In 2020, OSF OnCall was established, a digital health operating unit which delivers seamless navigation for the care and services patients desire, when, where and how they prefer to receive them. OSF Innovation, ranked among the top 10 innovation centers in the country, is a multidisciplinary program focused on the largest health care challenges in the industry. More at osfhealthcare.org/.